



DECISION NOTICE
23 10 20

Date of Meeting:

23 10 20

SUBJECT

Item 7: FINAL GROWTH DEAL

DECISION

- To approve the submission of the Portfolio Business Case and the 5 Programme Business Cases to UK and Welsh Governments for Final Deal Agreement on the North Wales Growth Deal.
- To agree that each of the Partners individually approve the Overarching Business Plan that sets out the arrangements for delivering the North Wales Growth Deal as the basis for completing the Final Deal Agreement and acceptance of the Grant Funding Letter with the UK and Welsh Governments.
- To agree that each of the Partners individually approve and enter into Governance Agreement 2 and specifically adopt the delegations and Terms of Reference in “Governance Agreement 2: Appendix 1” thereof as the basis for entering into the Final Deal Agreement and acceptance of the Grant Funding letter with the UK and Welsh Governments.
- To approve the method used to calculate the cost of borrowing notionally required to facilitate the negative cash flow for the Growth Deal, and the corresponding annual partner contributions required to meet this cost and the established core and supplementary contributions as set out in GA2 (and in paragraphs 5.5 - 5.7 of the report).
- To agree that the Programme Director in consultation with the Chair and Vice Chair of the NWEAB, the Accountable Body Monitoring Officer and the Accountable Body Section 151 Officer be granted delegated authority to agree minor changes to the documents as necessary to complete the agreement.
- To approve the renaming of the of Programme Office to the Portfolio Management Office in line with best practice and as a consequence, change the job title of the Programme Director to Portfolio Director.

REASON WHY THE DECISION IS NEEDED

In 2016 the North Wales Economic Ambition Board adopted A Growth Vision for the Economy of North Wales. Based on the Growth Vision Strategy, a Growth Deal was

prepared and agreed by all the partners working with both the UK and Welsh Government and the private sector in October 2018.

In November 2019 the NWEAB and the Welsh and UK Governments agreed the Heads of Terms, for Final Deal Agreement to be completed in 2020.

The NWEAB are committed to achieving the Final Deal Agreement with both Governments before the end of December 2020.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Executive Support Group were consulted.

The Statutory Officers were consulted to seek their views, which have been included in the report.



DECISION NOTICE
23 10 20

Date of Meeting:

23 10 20

SUBJECT

Item 8: REVENUE BUDGET 2020/21 - SECOND QUARTER REVIEW

DECISION

To receive and note the NWEAB joint committee's Second Quarter Review for 2020/21.

REASON WHY THE DECISION IS NEEDED

It was noted that details of the actual expenditure and income for the second quarter of the 2020/21 financial year needed to be provided to the NWEAB together with a projected full year out-turn against the annual budget.

In order to work effectively, the Joint-committee must be aware of its expenditure situation and the spending projections against its annual budget.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Executive Support Group were consulted.

The Statutory Officers were consulted to seek their views, which have been included in the report.