

**PENSIONS COMMITTEE DECISION NOTICE  
GWYNEDD COUNCIL**

**(Section 100C of the Local Government Act 1972 (as amended by the Local Authorities (Coronavirus) (Meetings) (Wales) Regulations 2020)**

**21 January 2021**

**Virtual Meeting**

**Attendance: Councillor Peredur Jenkins – Chairman  
Councillor Stephen Churchman - Vice-chairman**

**Councillors:** Goronwy Edwards (Conwy County Borough Council), Simon Glyn, John Brynmor Hughes, Aled Wyn Jones, John Pughe Roberts, Ioan Thomas, and Robin Williams (Isle of Anglesey Council)

**Officers:**

Dafydd Edwards (Head of Finance Department), Delyth Jones-Thomas (Investment Manager), Meirion Jones (Pensions Manager) and Lowri Haf Evans (Democracy Services Officer).

**Others invited:**

Sharon Warnes (observing – Pensions Board Member)

**Apologies:**

None to note

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<b>Date of PENSIONS COMMITTEE Meeting</b>	21 January 2021
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**SUBJECT**

ITEM 5: BUDGET APPROVAL FOR 2021/22

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**DECISION:** To approve the 2021/22 financial year budget for the Pensions Administration and Investment sections.

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**THE RESULT OF THE VOTE**

In Favour:	9
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 6: TREASURY MANAGEMENT 2020/21 – MID YEAR REVIEW

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**DECISION**

To accept the report for information

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**THE RESULT OF THE VOTE**

In Favour:	9
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 7: BAILLIE GIFFORD GLOBAL ALPHA PARIS ALIGNED FUND

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**DECISION**

To approve the movement of the current holdings in the Baillie Gifford Core Fund to the Baillie Gifford Global Alpha Paris Aligned fund which forms part of the WPP Global Growth fund in accordance with the discussion at the most recent Investment Panel

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**THE RESULT OF THE VOTE**

In Favour:	9
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Against:	0
Abstentions:	0

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## **DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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## **SUBJECT**

ITEM 8: SETTING OBJECTIVES FOR INVESTMENT CONSULTANTS

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## **DECISION**

RESOLVED to accept the report and formally approve the objectives already set for the Fund's investment advisers.

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## **THE RESULT OF THE VOTE**

In Favour:	9
Against:	0
Abstentions:	0

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## **DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 9: PUBLIC SECTOR EXIT PAYMENT REGULATIONS 2020

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**DECISION**

To accept the report for information

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**THE RESULT OF THE VOTE**

In Favour:	9
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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**SUBJECT**

ITEM 10: NEW COMMUNICATION POLICY STATEMENT

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**DECISION**

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To approve the new Communication Policy Statement

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**THE RESULT OF THE VOTE**

In Favour:	9
Against:	0
Abstentions:	0

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**DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS**

No declarations of personal interest or relevant dispensations were received.

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