



DECISION NOTICE
26 03 21

Date of Meeting:

26 03 21

SUBJECT

Item 5: 2021/22 REVENUE AND CAPITAL BUDGET

DECISION

1. Approve the 2021/22 Revenue Budget as presented in Appendix 1 to the report. This includes the one-off virements of £415,000 in the revenue budget to be funded from the earmarked reserve.
 2. Approve the Capital Budget for 2021/22 to 2025/26 as presented in Appendix 2.
 3. Fund the Gateway Reviews (Assurance) for the NWEAB and Project Sponsor led projects.
 4. Formally request all six local authorities to cooperate in using their funding flexibility to release revenue funding for the NWEAB. This will mean exchanging the funding designated to the Growth Deal against other capital projects within their capital programmes and ensuring the equivalent value revenue funding is available for the Growth Deal to fund their revenue-type items.
 5. Request the Portfolio Management Office to review the project costs during the year as more information becomes available, further to unforeseen costs now identified in the revenue budget. This review to consider the option of funding part of this expenditure from the individual project's capital budget.
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REASON WHY THE DECISION IS NEEDED

1. To set out the proposed budget per expenditure heading and the corresponding funding streams for the year.
 2. To set out the proposed budget per expenditure heading and the corresponding funding streams for 2021/22 until 2025/26.
 3. In order to operate effectively within the funding available, the NWEAB requires an annual budget to be approved.
 4. To authorise the Portfolio Director to incur expenditure in accordance with the approved budget.
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DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

1. Appendices 1 and 2, and the information within this report was presented to the Executive Support Group (Portfolio Board) on 12 March 2021.
 2. A draft version of this report was shared with the six local authorities' statutory finance officers with the view to seeking agreement on exchange of the capital/revenue financing.
 3. The Statutory Officers were consulted to seek their views, which have been included in the report.
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26 03 21

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SUBJECT

Item 6: POSITION STATEMENT ON CLIMATE AND ECOLOGICAL CHANGE

DECISION

1. To adopt the proposed position statement as set out in section 5.1 of the report on how the Growth Deal projects will deliver against regional, Welsh Government and UK Government aspirations on climate and ecological change, with the following adaptations:-
 - To amend the second bullet point to read "*deliver at least 40% less embodied carbon*".
 - To amend the third bullet point to read "*deliver at least 10% net benefit for biodiversity*".
 - Delete the final sentence, namely "*The Portfolio Management Office will work with project sponsors to deliver the best affordable solution for each project*".
 2. To note that all Growth Deal projects will need to set out to what degree they will deliver against the position statement and any relevant mitigations as part of the business case approval process.
 3. To delegate to the Portfolio Director, authority to determine the appropriate means of implementation and measurement across the portfolio and to note that this will require external expertise to be commissioned to support the Portfolio Management Office.
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REASON WHY THE DECISION IS NEEDED

Without a clear position from the Board on climate and ecological change, opportunities to shape project business cases may be lost. This could inadvertently result in Growth Deal projects increasing regional carbon emissions and biodiversity loss.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

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1. The paper and the proposed position statement were discussed with the Executive Support Group (Portfolio Board) on 12 February and 12 March, 2021.
 2. The Statutory Officers were consulted to seek their views, which have been included in the report.
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DECISION NOTICE
26 03 21

Date of Meeting:

26 03 21

SUBJECT

Item 7 : DRAFT NORTH WALES ENERGY STRATEGY

DECISION

1. To endorse the draft North Wales Energy Strategy and confirm the Board's support for the commencement of preparatory work on the action plan.
 2. To agree to receive a further report on the draft action plan.
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REASON WHY THE DECISION IS NEEDED

The current strategy provides a high-level vision, priority areas, energy modelling and economic analysis which shall inform the development of the proposed action plan.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

1. The Low Carbon Energy Programme Board, the Executive Board and the Regional Chief Executives Forum have endorsed the strategy ahead of submission to the NWEAB. A wide variety of stakeholder groups and organisations were engaged in the development of the strategy.
 2. The Statutory Officers were consulted to seek their views, which have been included in the report.
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26 03 21

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SUBJECT

Item 8: COMMERCIAL PRINCIPLES FOR THE NORTH WALES GROWTH DEAL

DECISION

1. To agree the Commercial Principles as set out in section 5 of the report.
 2. To note that the rationale for adopting a specific commercial position will be clearly set out alongside project business cases for the Board to consider.
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REASON WHY THE DECISION IS NEEDED

To provide a clear negotiating platform for the Portfolio Management Office.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

1. The Commercial Principles have been discussed with the Executive Support Group (Portfolio Board) and were endorsed on 12 March, 2021.
 2. The Statutory Officers were consulted to seek their views, which have been included in the report.
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DECISION NOTICE
26 03 21

Date of Meeting:

26 03 21

SUBJECT

Item 9: NORTH WALES GROWTH DEAL - PROCUREMENT PRINCIPLES

DECISION

1. To adopt the proposed procurement principles for the North Wales Growth Deal.
 2. To note the project sponsors will need to demonstrate how they will deliver against these principles as part of the project business case.
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REASON WHY THE DECISION IS NEEDED

To provide a clear framework for projects to deliver against the aspirations of the North Wales Economic Ambition Board.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

1. The procurement principles were discussed and endorsed by the Executive Support Group (Portfolio Board) on 12 March, 2021.
 2. The Statutory Officers were consulted to seek their views, which have been included in the report.
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