



**NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE
22 OCTOBER 2021**

DATE OF DECISION

22 October 2021

SUBJECT

ITEM 5: 2021/22 REVENUE AND CAPITAL BUDGET - SECOND QUARTER REVIEW

DECISION

1. To receive and note the NWEAB Joint-Committee's revenue and capital second quarter review for 2020/21.
2. To acknowledge the receipt and proposed use of the £500,000 for the Whole System Business Research Innovation for Decarbonisation (WBRID) grant, in line with the award of funding letter that was received by Welsh Government in June 2021.
3. To approve the use of a specific earmarked reserve to hold the partner interest contributions received, to set against the cost of borrowing required to fund the negative cash flow in future years.

REASONS FOR THE DECISION

To note a forecast underspend of £183,178 against the revenue budget in 2021/22. Any underspend at the end of the financial year may be transferred to the earmarked reserve.

To note a slippage on the capital programme which means that it will now be running for an extra three years to 2028/29

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views.



north wales economic ambition board
bwrdd uchelgais economaidd gogledd cymru

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ITEM 6: NORTH WALES GROWTH DEAL - QUARTER 2 PERFORMANCE REPORT

DECISION

To note the Quarter 2 Performance Report and updated Portfolio Risk Register.

To approve the submission of the Quarter 2 Performance Report to Welsh Government and UK Government as well as the local authority scrutiny committees.

REASONS FOR THE DECISION

In December 2020, the NWEAB and the Welsh and UK Governments agreed the Final Deal Agreement for the North Wales Growth Deal. Regular reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Deal Agreement.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views.



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ITEM 8: CHANGE CONTROL - HOLYHEAD GATEWAY

DECISION

To approve the change request for Holyhead Gateway and inform Welsh and UK Governments regarding the change of scope to a Growth Deal Project.

REASONS FOR THE DECISION

In December 2020, agreement was reached on the Final Deal Agreement for the North Wales Growth Deal. It was noted that the North Wales Growth Deal has a change management process in place to ensure potential changes to the scope of the Growth Deal and the projects are captured, assessed and where relevant considered by the Board.

It was noted that this change request relates to the Holyhead Gateway project which is one of six projects within the Land and Property programme.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views.
