



**Bwrdd Uchelgais Economaidd
Gogledd Cymru**

**North Wales
Economic Ambition Board**

**DECISION NOTICE
28 01 22**

Date of Meeting:

28 01 22

SUBJECT

Item 5: QUARTER 3 FINANCIAL REVIEW

DECISION

To receive and note the NWEAB Joint-Committee's Third Quarter Review for 2021/22.

To receive the Joint-Committee's approval to transfer any underspend in 2021/22 to the earmarked reserve that will be available for future years.

REASON WHY THE DECISION IS NEEDED

To note a forecast underspend of £297,140 against the revenue budget in 2021/22. Any underspend at the end of the financial year may be transferred to the earmarked reserve.

It was noted that there was a further slight slippage on the capital programme as a result of a delay with the final business case on one of the projects

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views.



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North Wales Economic Ambition Board

DECISION NOTICE

28 01 22

Date of Meeting:

28 01 22

SUBJECT

Item 6: NORTH WALES GROWTH DEAL - QUARTER 3 PERFORMANCE REPORT

DECISION

To note the Quarter 3 Performance Report and updated Portfolio Risk Register.

To approve the submission of the Quarter 3 Performance Report to Welsh Government and UK Government as well as the local authority scrutiny committees.

REASON WHY THE DECISION IS NEEDED

In December 2020, the NWEAB and the Welsh and UK Governments agreed the Final Deal Agreement for the North Wales Growth Deal. Regular reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Deal Agreement.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views.
