



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

02 February 2024

SUBJECT

Item 5: FINAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 AND THE RELEVANT AUDIT

DECISION

1. 'ISA260' report by Audit Wales in respect of NWEAB
 2. NWEAB's final Statement of Accounts for 2022/23 (post-audit)
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REASONS FOR THE DECISION

The Chair, together with the Head of Finance, are required to certify the Letter of Representation, electronically (Appendix 1) after the NWEAB approve the above. Then, the Auditor General for Wales (Adrian Crompton) will issue the certificate on the accounts.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



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NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

02 February 2024

SUBJECT

Item 6: REVENUE AND CAPITAL BUDGET 2023/24 - END OF DECEMBER REVIEW 2023

DECISION

1. To note and accept the NWEAB's end of December 2023 revenue review (Appendix 1).
 2. To note and accept the NWEAB's reserves update (Appendix 2).
 3. To agree the NWEAB's revised capital expenditure profile (Appendix 3).
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REASONS FOR THE DECISION

An underspend of £340,768 was forecast against the revenue budget in 2023/24. Any underspend at the end of the financial year will be used to reduce the amount used from the North Wales Growth Deal Grant.

To note a further slippage on the capital programme, with an estimate of £3.36m expenditure in 2023/24 compared with the approved budget of £11.25m for the year.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



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SUBJECT

Item 7: NORTH WALES GROWTH DEAL - QUARTER 3 PERFORMANCE AND RISK REPORT

DECISION

1. To consider and note the Quarter 3 Performance Report and updated Portfolio Risk Register.
 2. To approve the submission of the Quarter 3 Performance Report to Welsh Government and UK Government as well as the local authority scrutiny committees.
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REASONS FOR THE DECISION

Regular reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Deal Agreement. Following consideration by the NWEAB, the reports will be shared with the Welsh Government, UK Government and the local authority scrutiny committees.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



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DATE OF DECISION

02 February 2024

SUBJECT

Item 9: FORMER NORTH WALES HOSPITAL, DENBIGH - OUTLINE BUSINESS CASE

DECISION

1. That the Board approve the Outline Business Case for the Former North Wales Hospital project subject to Welsh and UK Governments' approval of the assurance process, and Jones Bros Civil Engineering UK Ltd addressing the matters set out in the report, as described in Section 7, and recommend to the NWEAB that a Full Business Case is prepared for the Board to consider.
 2. To note that as Jones Bros have been procured already by Denbighshire County Council as the developer for the site, there is no main procurement that needs to be completed before the FBC is approved. The Commercial Case sets out how Jones Bros will meet the Ambition North Wales Procurement Principles themselves and through their use of sub-contractors. The Funding Agreement to be developed will need to include provisions to cover this arrangement.
 3. That the Board authorise the Portfolio Director in consultation with the Host Authority Section 151 Officer and Monitoring Officer to agree draft terms in accordance with this report for approval by the NWEAB as a basis for the final funding arrangements for the project which will form the basis of the Grant Offer Letter which will be agreed by the Board at the Full Business Case stage.
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REASONS FOR THE DECISION

To seek the Board's approval of the Outline Business Case for the Former North Wales Hospital project.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.
