



**Democratic Service**  
Swyddfa'r Cyngor  
CAERNARFON  
Gwynedd  
LL55 1SH

Meeting

**PENSIONS COMMITTEE**

Date and Time

**3.00 pm, MONDAY, 27TH JANUARY, 2025**

Location

**Virtual Meeting**

**NOTE**

**\* For public access to the meeting, please contact us\***

Contact Point

**Lowri Haf Evans**

**01286 679878**

**[lowrihafevans@gwynedd.llyw.cymru](mailto:lowrihafevans@gwynedd.llyw.cymru)**

(DISTRIBUTED 17/01/25)

## **PENSIONS COMMITTEE**

### **MEMBERSHIP (9)**

#### **Plaid Cymru (4)**

Councillors

Iwan Huws  
Ioan Thomas

R Medwyn Hughes

Elin Hywel

#### **Independent (2)**

Councillors

John Pughe Roberts

John Brynmor Hughes

#### **Lib / Lab (1)**

Councillor Stephen Churchman

#### **Co-opted Members (2)**

Councillor Robin Wyn Williams    Isle of Anglesey County Council  
Councillor Goronwy Owen Edwards    Conwy County Borough Council

#### **Ex-officio Members**

Chair and Vice-Chair of the Council

# **A G E N D A**

**1. ELECT CHAIR**

To elect Chair for 2024 /25

**2. ELECT VICE CHAIR**

To elect Vice Chair for 2024/25

**3. APOLOGIES**

To receive any apologies for absence

**4. DECLARATION OF PERSONAL INTEREST**

To receive any declaration of personal interest

**5. URGENT ITEMS**

To note any items which are urgent business in the opinion of the Chairman so that they may be considered.

**6. MINUTES**

5 - 8

The Chairman shall propose that the minutes of the meeting of this committee held on 25<sup>th</sup> November 2024 to be signed as a true record

**7. WALES PENSION PARTNERSHIP UPDATE**

9 - 55

To receive and note a quarterly update from Wales Pension Partnership

**8. BUDGET APPROVAL FOR 2025/26**

56 - 57

To approve the 2025/26 financial year budget for the Pensions Administration and Investment sections.

**9. REVIEW OF STRATEGIC OBJECTIVES FOR THE FUND'S INVESTMENT CONSULTANTS**

58 - 64

To note progress and future objectives

**10. TREASURY MANAGEMENT 2024 – 25 MID YEAR REVIEW**

65 - 71

To consider and receive the report for information

**11. EXCLUDE PRESS AND PUBLIC**

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following item due to the likely disclosure of exempt information as defined in paragraph 12, Part 4,

Schedule 12A of the Local Government Act 1972.

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome and for those reasons the matter should be exempt in the public interest.

**12. ROBECO ENGAGEMENT SERVICE- ENGAGEMENT REPORT  
01.07.2024 - 30.09.2024**

To consider the report

(copy for Members only).