



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 5: **2024/25 REVENUE AND CAPITAL BUDGET - END OF DECEMBER 2024 REVIEW**

DECISION

1. To note and accept the NWEAB's end of December 2024 revenue review.
 2. To note and accept the NWEAB's reserves update.
 3. To agree the NWEAB's revised capital expenditure profile.
-

REASONS FOR THE DECISION

To note a forecasted underspend of £205,405 against the revenue budget in 2024/25. The final underspend at the end of the financial year will be used to reduce the amount claimed from the North Wales Growth Deal (NWGD) grant.

To note a further slippage on the capital programme, with an estimated expenditure of £12.51m in 2024/25 compared to an approved budget of £24.67m for the year.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 6: APPOINTMENT OF GROWTH DEAL SRO AND LEAD MEMBERS

DECISION

1. To agree to the principle that the Senior Responsible Owner and Portfolio Director roles should be separated (subject to HR advice) and undertaken by different individuals and note the proposed split of duties and responsibilities.
 2. To request a nomination from one of the six local authority Chief Executives to act as Senior Responsible Owner (SRO) for the North Wales Growth Deal with a view to confirming this appointment at the next meeting, which has been programmed for 4 April 2025.
 3. To agree the changes to Lead Member responsibilities across the Growth Deal.
-

REASONS FOR THE DECISION

To seek the Economic Ambition Board's approval to separate the role of SRO and Portfolio Director in response to the new requirement from the government.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 7: 2025/26 REVENUE AND CAPITAL BUDGET

DECISION

1. To approve the 2025/26 Revenue Budget.
 2. To approve the funding contributions to include the partner contributions, local authorities' supplementary contributions and partner interest contributions.
 3. To approve the Capital Budget for the Growth Deal.
 4. To approve the transfer of the interest received on the North Wales Growth Deal grant balances in 2024/25 and 2025/26 to a specific reserve to fund additional government requirements, retention of the Portfolio Management Office capacity for an additional two years as well as project development costs.
-

REASONS FOR THE DECISION

In order to operate effectively within the funding available, the NWEAB requires an annual budget to be approved.

Appendix 1 sets out the proposed budget per expenditure heading and the corresponding funding streams for the year.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 8: NORTH WALES GROWTH DEAL – QUARTER 3 PERFORMANCE AND RISKS REPORT

DECISION

1. To note the Quarter 3 Performance Report and updated Portfolio Risk Register.
 2. To approve the submission of the Quarter 3 Performance Report to Welsh Government and UK Government, as well as the local authority scrutiny committees.
 3. To ask the Portfolio Management Office for a further report on projects that it is anticipated will not be deliverable within their proposed timeframes, at the next Board meeting which is programmed for 4 April 2025.
-

REASONS FOR THE DECISION

Quarterly reporting on progress against the North Wales Growth Deal is a requirement of the Final Growth Deal Agreement. Following consideration by the Ambition Board, the reports will be shared with the Welsh Government, UK Government and the local authority scrutiny committees.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 10: CYDNERTH - FINAL BUSINESS CASE

DECISION

1. To approve the Final Business Case for the Cydnerth project which is subject to Menter Môn Morlais Ltd addressing the outstanding issues set out in the report.
 2. To authorise the Portfolio Director in consultation with the Chair, Vice Chair, Section 151 Officer and the Monitoring Officer to agree and enter into a funding agreement with Menter Môn Morlais Ltd for the delivery of the project.
 3. To note that the proposed funding model for the project is a 100% commercial loan and approve that, once the cost of loan payments for the loan element has been paid off, the interest from the loan is allocated to a reserve fund to be used to fund the Portfolio Management Office in the coming years.
 4. To request an update report on the project's progress in 6 months with further details of fees, budgets and timescales.
-

REASONS FOR THE DECISION

To seek the Ambition Board's approval of a Final Business Case for the Cydnerth project.

DECLARATIONS OF PERSONAL INTEREST

A statement of personal interest was received from Councillor Gary Pritchard as he is a board Member of Menter Môn and Menter Môn Morlais Ltd as Leader of Isle of Anglesey County Council. He was of the opinion that it was a prejudicial interest and he left the meeting for the discussion.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru**
**North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 11: FULL BUSINESS CASE FOR PARC BRYN CEGIN, BANGOR

DECISION

1. To approve the Full Business Case for the Parc Bryn Cegin project.
 2. To confirm the delegated authority made on 6 December 2024 to the Portfolio Director in consultation with the Chair, Vice-chair, Section 151 Officer and the Monitoring Officer to approve and enter into the Joint Venture Agreement.
-

REASONS FOR THE DECISION

To seek the Portfolio Board's approval for the Full Business Case for the Parc Bryn Cegin project.

The Board approved the project's Outline Business Case on 6 December 2024. The Land and Property Programme Board and the Portfolio Board have approved the Full Business Case in January 2025.

As there is no grant funding agreement for this project, the Joint Venture will act as a legal agreement between Ambition North Wales and the Welsh Government.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru**
**North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 12: RESPONSIBLE ADVENTURES - OUTLINE BUSINESS CASE

DECISION

1. To approve the Outline Business Case for the Responsible Adventures project, subject to Welsh and UK Government approval of the assurance process undertaken, as well as Zip World addressing the issues set out in the Report.
 2. To request a further report to address three specific concerns before inviting a Full Business Plan for the Responsible Adventures project, and inviting the company to greet these within a 3 month period; specifically:
 - To provide a developed Local Benefits Scheme following engagement with the local communities;
 - To prepare a Strategy and operational principles for the e-bus;
 - To provide a progress report on the Engagement Plan
 3. To delegate the final approval of the procurement specifications and social value criteria to the Portfolio Director, in consultation with the Chair, Vice-chair, Section 151 Officer and Monitoring Officer prior to commencement of procurement.
 4. To authorise the Portfolio Director, in consultation with the Section 151 Officer and the Monitoring Officer, to agree draft terms in accordance with this report, to be approved by the Economic Ambition board as the basis for the final funding arrangements for the project which will formally form the basis of the Grant Offer Letter agreed by the Board at the Full Business Case stage.
-

REASONS FOR THE DECISION

To seek the Ambition Board's approval for the Full Business Case for the Responsible Adventures project

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.



**Bwrdd Uchelgais Economaidd
Gogledd Cymru
North Wales
Economic Ambition Board**

NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE

DATE OF DECISION

14 February, 2025

SUBJECT

Item 13: GLYNLLIFON RURAL ECONOMY HUB PROJECT CHANGE REQUEST

DECISION

1. To agree to the change request for the Glynllifon Rural Economy Hub project and subject to the remaining matters, ask Grŵp Llandrillo Menai to undertake the necessary activity to submit the relevant business cases for consideration.
 2. To confirm that the revised scope of the project will be achieved within the current funding allocation for the project and that no further funding for the project will be provided from the Growth Deal as a result of this change.
 3. To support the principle of considering a separate project in the future for the delivery of the incubators and ask the Portfolio Management Office to continue discussions with interested parties to explore this option.
-

REASONS FOR THE DECISION

To seek approval of the request to change the Glynllifon Rural Economy Hub project.

DECLARATIONS OF PERSONAL INTEREST

No declarations of personal interest were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.
