



**Democratic Service**  
Swyddfa'r Cyngor  
CAERNARFON  
Gwynedd  
LL55 1SH

Meeting

**PENSIONS COMMITTEE**

Date and Time

**2.30 pm, THURSDAY, 12TH JUNE, 2025**

Location

**Virtual Meeting**

**NOTE**

**\* For public access to the meeting, please contact us\***

Contact Point

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(DISTRIBUTED 05/06/25)

## **PENSIONS COMMITTEE**

### **MEMBERSHIP (9)**

#### **Plaid Cymru (4)**

Councillors

Iwan Huws

Elin Hywel  
Medwyn Hughes

Ioan Thomas

#### **Independent (2)**

Councillors

John Pughe Roberts

John Brynmor Hughes

#### **Lib / Lab (1)**

Councillor Stephen Churchman

#### **Co-opted Members (2)**

Councillor Robin Wyn Williams	Isle of Anglesey County Council
Councillor Goronwy Owen Edwards	Conwy County Borough Council

#### **Ex-officio Members**

Chair and Vice-Chair of the Council

# **A G E N D A**

## **1. ELECT CHAIR**

To elect Chair for 2025 / 2026

## **2. ELECT VICE CHAIR**

To elect Vice Chair for 2025 / 2026

## **3. APOLOGIES**

To receive any apologies for absence

## **4. DECLARATION OF PERSONAL INTEREST**

To receive any declaration of personal interest

## **5. URGENT ITEMS**

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

## **6. MINUTES**

5 - 10

The Chairman shall propose that the minutes of the meeting of this committee held on 17<sup>th</sup> March 2025 to be signed as a true record

## **7. WALES PENSION PARTNERSHIP BUSINESS PLAN**

11 - 27

To consider and approve the Business Plan.

## **8. LGPS: FIT FOR THE FUTURE- WPP'S SUBMISSION TO GOVERNMENT**

28 - 124

To consider the report and recommend to the Council (at its meeting on 3 July 2025):

1. Note the WPP Fit for the Future Business Case (Appendix 3, Appendix 4 and section 4)
2. Approve the formation of a corporate entity wholly owned by the WPP Administering Authorities (AAs) to be the WPP Investment Management Company (IMCo.) and all other actions necessary to submit an application to the Financial Conduct Authority (FCA) for the authorisation of the IMCo. including but not limited to the selection and recruitment of Senior Management Function (SMF) roles as required by the FCA and the preparation and submission of the application to the FCA. (Section 5)

3. Approve the revised WPP Business Plan & budget 2025/28 which includes design/enabling costs for Project Snowdon (Appendix 5 and Section 6)
4. Delegate the S151 Officer in consultation with The Pension Fund Committee Chair to progress Project Snowdon alongside WPP Administering Authorities (AAs) in line with the Government timetable within the approved budget.
5. Delegate the final approval of the final formal documentation required for IMCo. to be operational, described as “Go Live Work” as outlined in Section 7, to The Pension Fund Committee to give effect to The WPP Fit for the Future Business Case.

## **9. LGPS POOLING SYMPOSIUM 125**

To consider and receive the information.

## **10. INVEST IN WALES CONFERENCE 126**

To consider and receive the information