



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH

Meeting

PENSION BOARD

Date and Time

1.00 pm, FRIDAY, 11TH JULY, 2025

Location

Virtual Meeting

Contact Point

Lowri Haf Evans

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(DISTRIBUTED 03/07/25)

PENSION BOARD

MEMBERSHIP

EMPLOYER REPRESENTATIVES

Sioned Parry (Conwy County Borough Council)

Edward Michael (Isle of Anglesey County Council)

Roland Thomas (Cyngor Gwynedd)

MEMBER REPRESENTATIVES

Hywel Eifion Jones (retired – formerly Isle of Anglesey County Council)

Osian Richards (Gwynedd Council)

Anthony Deakin (retired – formerly Cartrefi Conwy)

A G E N D A

1. ELECT CHAIR

To elect Chair for 2025/26

2. ELECT VICE CHAIR

To elect Vice chair for 2025/26

3. APOLOGIES

To receive any apologies for absence

4. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

5. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

6. MINUTES

5 - 10

The Chairman shall propose that the minutes of the meeting of this committee held on the 7th of April 2025 be signed as a true record.

7. MINUTES OF PENSIONS COMMITTEE

11 - 14

To submit, for information, minutes of the Pensions Committee meeting held on the 12th June 2025

8. GWYNEDD PENSION FUND'S DRAFT STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15 - 59

To receive and note –

- Draft Statement of Accounts

9. WALES PENSION PARTNERSHIP UPDATE: FIT FOR THE FUTURE

60 - 61

To note the update.

10. LGPS POOLING SYMPOSIUM

62

To receive and accept the information

11. INVEST IN WALES CONFERENCE

63

To receive and note the information

12. PENSION BOARD CHAIR DRAFT REPORT FOR GWYNEDD PENSION FUND'S ANNUAL GENERAL REPORT 64 - 67

To consider the content of the draft report in order to discuss its content and propose amendments at the meeting

13. UPDATED GOVERNANCE POLICY STATEMENT 68 - 76

It is recommended that the Pension Board:

1. Reviews and notes the contents of the updated Governance Policy Statement.
2. Supports the publication and continued use of the revised document as part of the Fund's compliance Framework.

14. RISK REGISTER 77 - 95

To scrutinise the risk register and bring any comments or suggestions to the meeting.

15. PENSION FUND ADMINISTRATION POLICIES 96 - 104

To consider the report and offer feedback on the new administration policies