

**PENSIONS COMMITTEE DECISION NOTICE
CYNGOR GWYNEDD**

Section 100C of the Local Government Act 1972

9 February 2026

Virtual Meeting

Attendance: Councillor Elin Hywel (Chair)
Councillor John Pughe Roberts (Vice-chair)

Councillors:

Stephen Churchman, Geraint Parry and Ioan Thomas

Officers:

Dewi Morgan (Head of Finance), Ffion Madog Evans (Assistant Head of Finance - Accounting and Pensions), Delyth Jones-Thomas (Investment Manager), Iwan Evans (Head of Legal Services – Monitoring Officer) and Lowri Haf Evans (Democracy Services Officer)

Others invited:

Tony Deakin (member of the Pension Board) - observing

Apologies:

Councillors John Brynmor Hughes, and Robin Williams (Isle of Anglesey County Council)

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| Date of PENSIONS COMMITTEE Meeting |
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| 26 February 2026 |
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SUBJECT

ITEM 4:

WALES PENSION PARTNERSHIP (WPP) - UPDATE THE INTER-AUTHORITY AGREEMENT (IAA)

DECISION:

To note the content of this report and the appendices.

To recommend the amended Inter-Authority Agreement (IAA) to the full Council on 5 March 2026 for approval as an allocated matter

THE RESULT OF THE VOTE

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| In favour: | 5 |
| Against: | 0 |
| Abstentions: | 0 |

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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| 26 February 2026 |
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SUBJECT:

ITEM 6: WALES PENSION PARTNERSHIP (WPP) - GOVERNANCE DOCUMENTS TO MEET THE "FIT FOR THE FUTURE" REQUIREMENTS

DECISION

- 1. To approve the Shareholder Agreement (SHA) that has been created, which was a legal requirement.**
 - 2. To approve the Client Service Agreement (CSA) that has been created, which was a legal requirement.**
 - 3. Where appropriate, to delegate powers to the Head of Finance Department, in consultation with the Chair of the Pensions Committee, to make minor amendments to the agreements, on condition that it will not change the substance of the agreements.**
 - 4. In 12 - 18 months, the Shareholder Agreement (SHA) should be reviewed to look into how to include elected representatives in a non-voting function.**
 - 5. As part of the Committee's work programme, there was a need to look at improving scrutiny arrangements and challenging WPP IM Co reports.**
 - 6. There was a need to include a clause in the Committee's work programme to consider local investment opportunities and/or consideration to local investment proposals.**
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THE RESULT OF THE VOTE

| | |
|--------------|---|
| In favour: | 5 |
| Against: | 0 |
| Abstentions: | 0 |

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.
