Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH

Mae'r ddogfen hon hefyd ar gael yn Gymraeg.

This document is also available in Welsh.

Meeting

PENSIONS COMMITTEE

Date and Time

10.30 am, MONDAY, 23RD NOVEMBER, 2026

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 17/11/26)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

Elin Hywel
Gwynfor Owen
Geraint Wyn Parry
Ioan Thomas

Independent (2)

Councillors

John Pughe Roberts
John Brynmor Hughes

Gwynedd First (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams — Isle of Anglesey County Council
Councillor Goronwy Owen Edwards — Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES 5 - 12

The Chairman shall propose that the minutes of the meeting of this committee held on 14th September 2026 to be signed as a true record

5. WALES PENSION PARTNERSHIP UPDATE 13 - 53

To consider and note the report

6. GWYNEDD PENSION FUND'S FINAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026 AND RELEVANT AUDIT REPORT 54 - 128

- To consider and approve Gwynedd Pension Fund's post-audit Statement of Accounts for 2025/26
- To note the 'ISA 260' report from Audit Wales, and receive the auditor's comments, and
- To authorise the Chair and s.151 to (electronically) certify the Letter of Representation after the Pensions Committee has approved the above.

7. TREASURY MANAGEMENT 2026-27 MID YEAR REVIEW 129 - 136

To consider and receive the report for information.

8. WPP IM CO INVESTMENT CONFERENCE 137 - 143

To consider and note the information

9. LOCAL AUTHORITY PENSION FUND FORUM 144 - 146

To consider and note the information

10. GWYNEDD PENSION FUND DRAFT CONFLICTS OF INTEREST POLICY 147 - 158

To review and approve the policy

11. GOVERNANCE STRATEGY FOR GWYNEDD PENSION FUND 159 - 187

1. To note that the Pension Board has reviewed and scrutinised the Governance Strategy.
2. To note the comments received from the Pension Board and the amendments made to the Strategy as a result.
3. To note that further minor amendments may be required to the section relating to the LGPS Senior Officer following appointment to the role.
4. To approve the Governance Strategy for Gwynedd Pension Fund.

12. EXCLUSION OF PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability to make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons the matter should be exempt in the public interest

13. ROBECO ENGAGEMENT SERVICE- ENGAGEMENT REPORT 01.04.2026 - 30.06.2026

To note the contents of the report

(copy for Members only)

14. PENSION FUND INVESTMENT PERFORMANCE UP TO 30TH SEPTEMBER 2026

To accept the information and note the contents of the report

(copy for Members only)