



MEETING	GwE Joint Committee
DATE	26 February 2020
TITLE	Base Budget 2020/21
PURPOSE	Present to the Joint Committee : <ul style="list-style-type: none">• GwE Base Budget 2020/21 (Appendix 1)• Authorities Financial Contributions (Appendix 2)
RECOMMENDATION	Adopt the base budget for 2020/21 as presented in Appendix 1.
AUTHOR	Gwynedd Council Head of Finance

1. Base Budget (“stand still”)

1.1 GwE’s budget is continuing to develop and now reflects the National Model’s core business commitments and a significant number of projects funded by grants.

1.2 The financial impact of inflation/price increases has been estimated and included in the base budget (based on “stand still”), including salary increases and CPI increase (see Appendix 1).

1.3 The authorities' financial contributions are shown in Appendix 2.

2. Savings Target

- 2.1 During 2019/20 a strategy was implemented to identify cumulative total savings of £206,485.
- 2.2 The attached budget reflects the decision of the North Wales CHief Exectuives Forum on the 31 January 2020 to add inflation in full, and not to implement a cut in 2020/21.
- 2.3 Currently, there is insufficient information to identify the financial implications of grants in 2020/21.

3. Underspend Fund

- 3.1 The report 'GwE Budget 2019/20 – 3rd Quarter Review' (previous item on the agenda) estimates that there will be about £250,567 in the underspend fund on 31/03/2020.

Appendix:

Appendix 1 - GwE Base Budget for 2020/21

Appendix 2 – Local Authority Contributions 2020/21

VIEWS OF STATUTORY OFFICERS

The Monitoring Officer:

Nothing to add from a proprietary perspective.

The Statutory Finance Officer:

Author of the report.