



north wales economic ambition board  
bwrdd uchelgais economaidd gogledd cymru

---

**REPORT TO THE NORTH WALES ECONOMIC AMBITION BOARD**

**12/06/2020**

---

**Title:** 2020/21 Budget

**Author:** Dafydd L Edwards, Host Authority Statutory Finance Officer

---

**1. Purpose of the Report**

1.1 The purpose of this report is to formally propose the 2020/21 Budget for the North Wales Economic Ambition Board (NWEAB). This report was originally distributed with the agenda for the Board meeting scheduled for 20 March 2020, when two budget scenarios had been included. While the following report remains unchanged from the original paper which all Board members supported via email at the end of March, as the ESF formal grant offer letter was subsequently received from WEFO, only the 'Scenario 2' budget is now applicable:-

- Scenario 2 – 2020/21 Budget **with** ESF Grant Funding (Appendix 1b).

**2. Decision Sought**

**2.2 To approve the 2020/21 Budget with ESF Grant Funding (Appendix 1b).**

**2.3 To ask the Board to allow the Programme Director, in consultation with Gwynedd Council's Section 151 Officer and Monitoring Officer and the Chairman, to commit up to an additional £100,000 from the earmarked reserve within the year, on the Planning, Development and Project Support heading if required, in order to maintain and realise the work programme timetable for the final Growth Deal.**

---