



MEETING	GwE Joint Committee
DATE	24 February 2021
TITLE	Base Budget 2021/22
PURPOSE	Present to the Joint Committee : <ul style="list-style-type: none"> • GwE Base Budget 2021/22 (Appendix 1) • Authorities Financial Contributions (Appendix 2)
RECOMMENDATION	Adopt the base budget for 2021/22 as presented in Appendix 1.
AUTHOR	Gwynedd Council Head of Finance

1. Base Budget (“stand still”)

- 1.1 GwE’s budget is continuing to develop and now reflects the National Model’s core business commitments and a significant number of projects funded by grants.
- 1.2 The financial impact of inflation/price increases has been estimated and included in the base budget (based on “stand still”), including salary increases and CPI increase (see Appendix 1).
- 1.3 The authorities' financial contributions are shown in Appendix 2.

- 1.4 The attached budget reflects the decision of the Authorities to add inflation in full, and not to implement a cut in 2021/22.
- 1.5 Currently, there is insufficient information to identify the financial implications of specific grants in 2021/22.

2. Underspend Fund

- 2.1 The report 'GwE Budget 2020/21 – 3rd Quarter Review' (previous item on the agenda) estimates that there will be about £522,709 in the underspend fund on 31/03/2021, this represents less than 4% of GwE's turnover and in the current climate is an appropriate sum to be kept in reserve.

Appendix:

Appendix 1 - GwE Base Budget for 2021/22

Appendix 2 – Local Authority Contributions 2021/22

VIEWS OF STATUTORY OFFICERS

The Monitoring Officer:

Nothing to add from a proprietary perspective.

The Statutory Finance Officer:

Author of the report.