

## 2021/22 Economic Ambition Board Revenue Budget - Second Quarter Review (September 2021)

Appendix 1

	Base Budget	One-off virements	Total Budget	April - September 2021	September 2021 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)		(£)
<b>Portfolio Management Office</b>							
Employee Expenditure (Pay, N.I. & Superannuation)	1,230,550		1,230,550	506,728		1,158,545	(72,005)
Advertising and Assessment of Candidates		5,000	5,000	3,315		5,000	0
Travel and Subsistence	7,500		7,500	0		2,500	(5,000)
Training	7,500	10,000	17,500	5,889	3,300	17,500	0
Engagement and Meetings	7,500		7,500	88	210	5,000	(2,500)
Communications and Public Relations	30,000	50,000	80,000	60,142	18,320	82,500	2,500
Supplies and Services	10,000	10,000	20,000	11,692	651	16,000	(4,000)
Regional Engagement Team (RET)	42,290		42,290	0		15,284	(27,006)
Premises	17,500		17,500	12,587		18,181	681
Portfolio and Programme Development		95,000	95,000	9,131	1,519	80,000	(15,000)
Procurement and Transport External Support		80,000	80,000	6,984		74,000	(6,000)
<b>Programme Management Office Total</b>	<b>1,352,840</b>	<b>250,000</b>	<b>1,602,840</b>	<b>616,556</b>	<b>24,000</b>	<b>1,474,510</b>	<b>(128,330)</b>
<b>Accountable Body Support Services</b>							
Finance Services Support	98,110		98,110	0		98,110	0
Legal (includes Monitoring Officer)	25,490		25,490	0		25,490	0
Corporate Support	37,110		37,110	7,188		37,110	0
Information Technology	15,000		15,000	0		15,000	0
Insurance	10,000		10,000	0		2,749	(7,251)
<b>Accountable Body Support Services Total</b>	<b>185,710</b>	<b>0</b>	<b>185,710</b>	<b>7,188</b>	<b>0</b>	<b>178,459</b>	<b>(7,251)</b>
<b>Joint Committee</b>							
External Legal Support	18,000		18,000	0		0	(18,000)
External Financial Fees	10,000		10,000	0		10,000	0
External Audit Fee	11,000		11,000	0		11,000	0
Business Delivery Board	20,000		20,000	0		20,000	0
<b>Joint Committee Total</b>	<b>59,000</b>	<b>0</b>	<b>59,000</b>	<b>0</b>	<b>0</b>	<b>41,000</b>	<b>(18,000)</b>
<b>Projects</b>							
Project Business Case Development	145,000	105,000	250,000	35,912	100,000	250,000	0
External Legal Support	100,000		100,000	9,928	5,903	60,000	(40,000)
Assurance	40,000	60,000	100,000	0		60,000	(40,000)
Interest	678,020		678,020	0		678,020	0
Decarbonisation Grant distribution			0	19,149	18,932	500,000	500,000
<b>Projects Total</b>	<b>963,020</b>	<b>165,000</b>	<b>1,128,020</b>	<b>64,989</b>	<b>124,835</b>	<b>1,548,020</b>	<b>420,000</b>
<b>Total Expenditure</b>	<b>2,560,570</b>	<b>415,000</b>	<b>2,975,570</b>	<b>688,733</b>	<b>148,835</b>	<b>3,241,989</b>	<b>266,419</b>

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	Base Budget	One-off virements	Total Budget	September 2021	September 2021 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
<b>Funding Contributions</b>							
<b>Partner Contributions</b>							
Conwy County Borough Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Denbighshire County Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Flintshire County Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Gwynedd Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Isle of Anglesey County Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Wrexham County Borough Council	(50,000)		(50,000)	(50,000)		(50,000)	0
Bangor University	(25,000)		(25,000)	(25,000)		(25,000)	0
Wrexham Glyndwr University	(25,000)		(25,000)	(25,000)		(25,000)	0
Coleg Cambria	(25,000)		(25,000)	(25,000)		(25,000)	0
Grŵp Llandrillo Menai	(25,000)		(25,000)	(25,000)		(25,000)	0
<b>Local Authorities' Supplementary Contributions</b>							
Conwy County Borough Council	(40,000)		(40,000)	(40,000)		(40,000)	0
Denbighshire County Council	(40,000)		(40,000)	(40,000)		(40,000)	0
Flintshire County Council	(40,000)		(40,000)	(40,000)		(40,000)	0
Gwynedd Council	(40,000)		(40,000)	(40,000)		(40,000)	0
Isle of Anglesey County Council	(40,000)		(40,000)	(40,000)		(40,000)	0
Wrexham County Borough Council	(40,000)		(40,000)	(40,000)		(40,000)	0
<b>Partner Interest Contributions</b>							
Conwy County Borough Council	(78,010)		(78,010)	(78,010)		(78,010)	0
Denbighshire County Council	(64,000)		(64,000)	(64,000)		(64,000)	0
Flintshire County Council	(104,000)		(104,000)	(104,000)		(104,000)	0
Gwynedd Council	(82,670)		(82,670)	(82,670)		(82,670)	0
Isle of Anglesey County Council	(46,670)		(46,670)	(46,670)		(46,670)	0
Wrexham County Borough Council	(90,670)		(90,670)	(90,670)		(90,670)	0
Bangor University	(93,330)		(93,330)	(93,330)		(93,330)	0
Wrexham Glyndwr University	(34,000)		(34,000)	(34,000)		(34,000)	0
Coleg Cambria	(34,670)		(34,670)	(34,670)		(34,670)	0
Grŵp Llandrillo Menai	(50,000)		(50,000)	(50,000)		(50,000)	0
<b>Other</b>							
European Social Fund (ESF) Priority 5 funding	(858,120)		(858,120)	0		(807,717)	50,403
North Wales Growth Deal grant	(384,430)		(384,430)	0		(384,430)	0
Earmarked Reserve		(415,000)	(415,000)	0		(415,000)	0
Decarbonisation Grant				0		(500,000)	(500,000)
<b>Total Income</b>	<b>(2,560,570)</b>	<b>(415,000)</b>	<b>(2,975,570)</b>	<b>(1,318,020)</b>	<b>0</b>	<b>(3,425,167)</b>	<b>(449,597)</b>
<b>Net Overspend / (Underspend)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(629,287)</b>	<b>148,835</b>	<b>(183,178)</b>	<b>(183,178)</b>

Total earmarked reserve at 31 March 2021	(738,552)
2021/22 budget allocation	415,000
2021/22 Underspend	(183,178)
<b>Total earmarked reserve at 31 March 2022</b>	<b>(506,730)</b>