

**CAPITAL**

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

<b>CAPITAL PROGRAMME</b>			
	<b>2022/23 £'000</b>	<b>2023/24 £'000</b>	<b>2024/25 £'000</b>
<b>Council Asset Plan :</b>			
21st Century Schools	3,861	3,854	2,901
Housing Schemes	4,435	1,300	1,300
Penygroes Health and Care Hub	1,750	0	0
Adults' Homes/Centres	1,611	625	0
Highways, Bridges and Municipal	1,193	1,640	2,271
Coastal Flood Protection	1,995	0	0
Other Schemes	3,831	1,628	1,241
Capital Bids	500	500	500
<b>Other Schemes:</b>			
Additional General Capital Grant Resource to be apportioned	270	1,646	1,646
Decarbonisation	0	917	917
Housing Strategy – Council Tax Premium Fund	0	0	2,549
Housing Strategy – Buy to Let	0	0	2,880
<b>Schemes already Approved :</b>			
Housing Schemes/Strategy	11,617	5,430	0
21st Century Schools (WG)	11,026	455	0
Coastal Flood Protection	4,993	0	0
Departmental Vehicles	4,017	947	0
Industrial Units	2,925	0	0
Property Schemes	1,331	0	0
Other	3,720	300	0
<b>PROGRAMME TOTAL</b>	<b>59,075</b>	<b>19,242</b>	<b>16,205</b>

3. We will be funding the programme as follows:

<b>CAPITAL PROGRAMME FUNDING</b>			
	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supported Borrowing	4,073	4,073	4,073
Other Borrowing	3,791	3,289	2,880
Grants and Contributions	18,722	5,347	5,100
Capital Receipts	750	0	0
Departmental and Corporate Revenue	34	0	0
Capital Fund	9,345	204	0
Renewals and Other Funds	22,360	6,329	4,152
<b>PROGRAMME FUNDING TOTAL</b>	<b>59,075</b>	<b>19,242</b>	<b>16,205</b>

4. The new asset strategy from 2019/20 was approved by the Council on 7 March 2019. The new asset strategy is operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.
5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the subsequent years profiled in the capital programme from 2022/23 onwards.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2022/23 to 2024/25 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. The 2022/23 General Capital Grant in the Financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. The intention is to present a follow up report to the Cabinet to revise the Asset Plan and ensure the use of this additional resource.
8. Therefore, the full Council is asked to establish a total programme worth £59,074,980 for 2022/23, to be funded from the sources noted in the table under part 3 above.