

2022/23 Economic Ambition Board Revenue Budget.

Appendix 1

Expenditure	Base Budget (£)	One-off virements (£)	Total Budget (£)
Portfolio Management Office			
Employee Expenditure (Pay, N.I. & Superannuation)	1,318,060		1,318,060
Advertising and Assessment of Candidates	570		570
Travel and Subsistence	10,000		10,000
Training	12,500	12,500	25,000
Engagement and Meetings	12,500		12,500
Communications and Public Relations	35,000	22,500	57,500
Supplies and Services	10,000		10,000
Regional Engagement Team (RET)	42,290		42,290
Premises	30,000		30,000
ESF Evaluation		40,000	40,000
Portfolio and Programme Development	40,000	10,000	50,000
Programme Management Office Total	1,510,920	85,000	1,595,920
Accountable Body Support Services			
Finance Services Support	104,840		104,840
Legal (includes Monitoring Officer)	26,530		26,530
Corporate Support	38,160		38,160
Information Technology	24,850		24,850
Insurance	2,980		2,980
Accountable Body Support Services Total	197,360		197,360
Joint Committee			
External Legal Support	18,000		18,000
External Financial Fees	10,000		10,000
External Audit Fee	11,400		11,400
Business Delivery Board	20,000		20,000 *
Joint Committee Total	59,400		59,400
Projects			
Project Business Case Development	350,000		350,000
External Legal Support	100,000		100,000
External Financial Support	18,000		18,000
External Procurement Support	50,000		50,000
Assurance	80,000		80,000
Community Renewal Fund projects	241,270		241,270
Interest	264,600		264,600
Projects Total	1,103,870		1,103,870
Total Expenditure	2,871,550	85,000	2,956,550

* This will increase to £40,000 if the NWEAB approves the Business Delivery Board's request for their underspend in 2021/22 to be carried forward to 2022/23.

Income	Base Budget (£)	One-off virements (£)	Total Budget (£)
Funding Contributions			
Partner Contributions			
Conwy County Borough Council	(52,000)		(52,000)
Denbighshire County Council	(52,000)		(52,000)
Flintshire County Council	(52,000)		(52,000)
Gwynedd Council	(52,000)		(52,000)
Isle of Anglesey County Council	(52,000)		(52,000)
Wrexham County Borough Council	(52,000)		(52,000)
Bangor University	(26,000)		(26,000)
Wrexham Glyndwr University	(26,000)		(26,000)
Coleg Cambria	(26,000)		(26,000)
Grŵp Llandrillo Menai	(26,000)		(26,000)
Local Authorities' Supplementary Contributions			
Conwy County Borough Council	(40,000)		(40,000)
Denbighshire County Council	(40,000)		(40,000)
Flintshire County Council	(40,000)		(40,000)
Gwynedd Council	(40,000)		(40,000)
Isle of Anglesey County Council	(40,000)		(40,000)
Wrexham County Borough Council	(40,000)		(40,000)
Partner Interest Contributions			
Conwy County Borough Council	(31,770)		(31,770)
Denbighshire County Council	(25,730)		(25,730)
Flintshire County Council	(42,200)		(42,200)
Gwynedd Council	(33,610)		(33,610)
Isle of Anglesey County Council	(18,720)		(18,720)
Wrexham County Borough Council	(36,280)		(36,280)
Bangor University	(36,650)		(36,650)
Wrexham Glyndwr University	(13,610)		(13,610)
Coleg Cambria	(13,560)		(13,560)
Grŵp Llandrillo Menai	(12,470)		(12,470)
Other			
European Social Fund (ESF) Priority 5 funding	(959,680)		(959,680)
North Wales Growth Deal grant	(750,000)		(750,000)
Community Renewal Funding (Denbighshire, Gwynedd, Isle of Anglesey and Wrexham)	(241,270)		(241,270)
Earmarked Reserve		(85,000)	(85,000) *
Total Income	(2,871,550)	(85,000)	(2,956,550)
Net Budget	0	0	0

* This would leave an estimated balance of £536,000 in the earmarked reserve (based on the underspend reported in the 2021-22 Third Quarter Review).