

Appendix 3

Cost of borrowing.

The table below shows the total (15 years) partner contributions to cover the cost of 'borrowing' and compares the contributions from the original calculation that was conducted in October 2020 with the revised calculation conducted in February 2022.

Version	Bangor University	Glyndwr University	Grŵp Llandrillo Menai	Tourism Academy project	Coleg Cambria	Other Commercial Partners*	Conwy	Denbighshire	Flintshire	Gwynedd	Isle of Anglesey	Wrexham	Total
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Original (Oct 2020)	1.40	0.51	0.75		0.52	2.29	1.17	0.96	1.56	1.24	0.70	1.36	12.46
Revised (Feb 2022)	0.62	0.22	0.22	0.10	0.22	0.99	0.52	0.42	0.70	0.55	0.31	0.60	5.47

* The figures quoted for the other commercial partners are the minimum contributions and a range of factors will need to be considered before these can be agreed upon.

The table below shows the annual partner contributions to cover the cost of 'borrowing' and compares the contributions from the original calculation that was conducted in October 2020 with the revised calculation conducted in February 2022.

	Original (October 2020)	Revised (February 2022)*
Partner Interest Contributions	£	£
Conwy County Borough Council	78,010	31,770
Denbighshire County Council	64,000	25,730
Flintshire County Council	104,000	42,200
Gwynedd Council	82,670	33,610
Isle of Anglesey County Council	46,670	18,720
Wrexham County Borough Council	90,670	36,280
Bangor University	93,330	36,650
Wrexham Glyndwr University	34,000	13,610
Coleg Cambria	34,670	13,560
Grŵp Llandrillo Menai	50,000	12,470
	678,020	264,600

* Included in Appendix 1 as part of the 2022/23 budget.