

## APPENDIX A

### CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

<b>CAPITAL PROGRAMME</b>			
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Council Asset Plan :</b>			
Sustainable Communities for Learning Schemes	6,868	2,901	0
Housing Schemes	4,495	1,300	1,300
Penygroes Health and Care Hub	2,500	0	0
Adults' Homes/Centres	1,787	0	0
Highways, Bridges and Municipal	1,068	2,271	1,700
Coastal Flood Protection	1,216	0	0
Other Schemes	4,127	1,241	723
Capital Bids	3,063	3,063	500
<b>Other Schemes:</b>			
Housing Strategy – Council Tax Premium Fund	0	0	2,549
Housing Strategy – Buy to Let	0	0	2,880
<b>Schemes already Approved :</b>			
Housing Schemes/Strategy	17,089	5,442	0
Sustainable Communities for Learning Schemes	9,722	184	0
Departmental Vehicles	4,273	3,042	0
Property Schemes	3,007	0	0
Industrial Units	2,925	0	0
Coastal Flood Protection	1,822	0	0
Other	3,818	400	0
<b>PROGRAMME TOTAL</b>	<b>67,780</b>	<b>19,844</b>	<b>9,652</b>

3. We will be funding the programme as follows:

<b>CAPITAL PROGRAMME FUNDING</b>			
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supported Borrowing	4,061	4,061	4,061
Other Borrowing	10,038	3,138	2,880
Grants and Contributions	16,874	5,430	2,549
Capital Receipts	189	0	0
Departmental and Corporate Revenue	30	0	0
Capital Fund	13,434	0	0
Renewals and Other Funds	23,154	7,215	162
<b>PROGRAMME FUNDING TOTAL</b>	<b>67,780</b>	<b>19,844</b>	<b>9,652</b>

4. The asset strategy from 2019/20 was approved by the Council on 7 March 2019. The asset strategy is operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.
5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the subsequent years profiled in the capital programme from 2022/23 onwards.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2023/24 to 2025/26 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. The 2023/24 General Capital Grant in the Financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. The intention is to present a follow up report to the Cabinet to revise the Asset Plan and ensure the use of this additional resource.
8. Therefore, the full Council is asked to establish a total programme worth £67,780,150 for 2023/24, to be funded from the sources noted in the table under part 3 above.