

MEETING: **PENSION COMMITTEE**

DATE: **27 MARCH 2023**

TITLE: **FUNDING STRATEGY STATEMENT**

PURPOSE: **To adopt the Funding Strategy Statement following consultation**

RECOMMENDATION: **ADOPT THE STATEMENT**

AUTHOR: **DELYTH JONES-THOMAS, INVESTMENT MANAGER**

1. INTRODUCTION

As reported to the Committee meeting on 18 January 2023, the Fund is required to issue a Funding Strategy Statement (FSS). This was presented and agreed at the January committee and was sent out for consultation with interested parties.

2. RESPONSE

All participating employers, the actuary and fund advisers have been consulted.

There was a positive response from a number of employers to the statement including Snowdonia National Park, North Wales Police, GwE and Isle of Anglesey County Council.

3. FINAL FUNDING STRATEGY STATEMENT

The final FSS is attached as Appendix A.

There is one minor change in page 2 following feedback from the Board to the version that was submitted to the Committee on 18th January 2023.

4. RECOMMENDATION

The Funding Strategy Statement is adopted.