

2023/24 North Wales Economic Ambition Board's Revenue Budget - End of August 2023 Review

Appendix 1

	Base Budget	One-off virements	Total Budget	August 2023	August 2023 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,279,890	0	1,279,890	470,731	0	1,317,557	37,667
Advertising and Assessment of Candidates	2,500	0	2,500	2,677	0	11,327	8,827
Travel and Subsistence	10,000	0	10,000	2,730	0	7,506	(2,494)
Training	10,000	0	10,000	722	0	10,000	0
Engagement, Events and Meetings	13,000	0	13,000	2,908	14,814	13,000	0
Communications and Public Relations	30,000	0	30,000	14,685	10,330	30,000	0
Supplies and Services	10,000	0	10,000	13,166	480	18,000	8,000
Regional Engagement Team (RET)	10,600	0	10,600	0	0	10,600	0
Premises	36,000	0	36,000	0	0	36,000	0
ESF Evaluation	24,000	0	24,000	0	14,000	14,000	(10,000)
Portfolio and Programme Development	30,000	0	30,000	12,000	0	30,000	0
Portfolio Management Office Total	1,455,990	0	1,455,990	519,619	39,624	1,497,990	42,000
Accountable Body Support Services							
Finance Services Support	106,360	0	106,360	0	0	106,360	0
Legal (includes Monitoring Officer)	28,320	0	28,320	0	0	28,320	0
Corporate Support	43,490	0	43,490	5,829	0	43,490	0
Information Technology	18,670	0	18,670	0	0	18,670	0
Insurance	4,330	0	4,330	0	0	4,330	0
Accountable Body Support Services Total	201,170	0	201,170	5,829	0	201,170	0
Joint Committee							
External Legal Support	18,000	0	18,000	0	0	18,000	0
External Financial Fees	10,000	0	10,000	0	0	5,000	(5,000)
External Audit Fee	25,330	0	25,330	0	0	25,330	0
Business Delivery Board	15,000	18,000	33,000	0	0	33,000	0
Joint Committee Total	68,330	18,000	86,330	0	0	81,330	(5,000)
Projects							
Project Business Case Development	270,000	130,000	400,000	14,540	385,460	400,000	0
External Legal Support	85,000	0	85,000	20,432	13,064	68,496	(16,504)
External Procurement Support	60,000	0	60,000	0	0	30,000	(30,000)
Assurance	40,000	0	40,000	4,950	0	42,000	2,000
Projects Total	455,000	130,000	585,000	39,922	398,524	540,496	(44,504)
Grant schemes							
Employee Expenditure - Energy Project	140,800	0	140,800	45,989	0	125,377	(15,423)
Local Area Energy Plans	648,050	0	648,050	270,019	270,019	648,050	0
Grant schemes Total	788,850	0	788,850	316,008	270,019	773,427	(15,423)
Transfers to reserves							
Partner interest contributions	251,040	0	251,040	0	0	251,040	0
Transfers to reserves Total	251,040	0	251,040	0	0	251,040	0
Total Expenditure	3,220,380	148,000	3,368,380	881,378	708,167	3,345,453	(22,927)

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Appendix 2

	Base Budget	One-off virements	Total Budget	August 2023	August 2023 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Denbighshire County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Flintshire County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Cyngor Gwynedd	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Isle of Anglesey County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Wrexham County Borough Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Bangor University	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Wrexham Glyndwr University	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Coleg Cambria	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Grŵp Llandrillo Menai	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Partner Interest Contributions							
Conwy County Borough Council	(31,770)	0	(31,770)	(31,770)	0	(31,770)	0
Denbighshire County Council	(25,730)	0	(25,730)	(25,730)	0	(25,730)	0
Flintshire County Council	(42,200)	0	(42,200)	(42,200)	0	(42,200)	0
Cyngor Gwynedd	(33,610)	0	(33,610)	(33,610)	0	(33,610)	0
Isle of Anglesey County Council	(18,720)	0	(18,720)	(18,720)	0	(18,720)	0
Wrexham County Borough Council	(36,280)	0	(36,280)	(36,280)	0	(36,280)	0
Bangor University	(36,650)	0	(36,650)	(36,650)	0	(36,650)	0
Wrexham Glyndwr University	(13,610)	0	(13,610)	(13,610)	0	(13,610)	0
Grŵp Llandrillo Menai	(12,470)	0	(12,470)	(12,470)	0	(12,470)	0
Other							
European Social Fund (ESF) Priority 5 funding	(255,930)	0	(255,930)	(71,352)	0	(232,829)	23,101
North Wales Growth Deal grant	(874,000)	(148,000)	(1,022,000)	0	0	(1,022,000)	0
The North Wales Corporate Joint Committee	0	0	0	0	0	(69,640)	(69,640)
Welsh Government Energy grant	(799,870)	0	(799,870)	0	0	(790,280)	9,590
UK Shared Prosperity Fund	(32,620)	0	(32,620)	9,619	0	(289,427)	(256,807)
Capitalisation of Salary Costs (Growth Deal)	(50,000)	0	(50,000)	0	0	0	50,000
Earmarked Reserve	(274,100)	0	(274,100)	0	0	(274,100)	0
Total Income	(3,220,380)	(148,000)	(3,368,380)	(995,593)	0	(3,612,136)	(243,756)
Net Overspend / (Underspend)	0	0	0	(114,215)	708,167	(266,683)	(266,683)