

APPENDIX 3

SAVINGS

1. Cyngor Gwynedd has realised over £39.1m of savings schemes since 2015/16.
2. Once again this year as in previous years the grant from the Welsh Government was not sufficient to meet inflation, and as demands in various areas such as adult care, waste, transport, and homelessness are also increasing, we have been in a continuous cycle of having to find savings.
3. There is one savings scheme worth £15,000 from the Economy and Community Department which derives from previous savings programmes related to 2024/25. The scheme has already been approved by the Council, and is therefore not the subject of a decision this year. It has also followed a proper statutory process, see below for information.

Savings	Total £
Improvements at Neuadd Dwyfor to make it more efficient in preparing for the future	15,000

4. On 14 February 2023, the Cabinet approved £6.4m worth of savings for the 2023/24 budget onwards, which came into effect in line with the profile below, with £2,848,630 profiled for 2024/25.

SAVINGS SCHEMES PROFILE 2023/24 ONWARDS

	2023/24 £	2024/25 £	2025/26 £	Total £
Savings profile (non-schools)	3,097,370	2,848,630	450,000	6,396,000

5. In addition to these savings, schools were also required to contribute to the savings schemes. Appendix 5 deals specifically with school budgets, and it can be seen there that the implementation of savings and cuts on the schools is inevitable for 2024/25. The cut was capped to a maximum of 3% on an individual mainstream school, and no cuts were introduced on the special sector. This cut was implemented over two financial years, which coincides with a school's academic year. The total cut is £1.966m, £1.147m (7/12th) already implemented in 2023/24 and then a further £0.819m (5/12th) in 2024/25, as seen in the table below:

Schools (Sector)	2023/24 (7/12th) £	2024/25 (5/12th) £	Total £
Primary	541,600	386,900	928,500
Secondary	605,000	432,600	1,037,600
Special	0	0	0
Total	1,146,600	819,500	1,966,100

6. Due to the poor financial settlement and also the current economic climate and the high levels of inflation, it is inevitable that Local Authorities must continue to look at savings and cuts to help the financial situation. A separate report on the Cabinet programme includes a list of further proposed savings for implementation in 2024/25 – 2026/27 which is worth £5.2m, they will come into effect in accordance with the profile below:

NEW SAVINGS SCHEMES PROFILE 2024/25 ONWARDS

	2024/25 £	2025/26 £	2026/27 £	Total £
Savings profile	1,965,760	2,860,300	343,090	5,169,150

7. Therefore, in summary, it is recommended to implement the following savings in the 2024/25 budget:

	£
Previously approved savings	15,000
23/24 savings profiled to 24/25 (excluding schools)	2,848,630
23/24 school savings profiled to 24/25	819,500
24/25 new savings profiled to 24/25	1,965,760
TOTAL	5,648,890