

COMMITTEE: **PENSIONS COMMITTEE**

DATE: **19 MARCH 2024**

TITLE: **TRAINING PLAN**

PURPOSE: **To receive an update on 2023/24 and to approve the 2024/25 Training Plan**

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## **1. INTRODUCTION**

1.1 The purpose of this report is to update the Committee on the training that has taken place in 2023/24 and to approve the 2024/25 Training Plan for the Gwynedd Pension Fund.

## **2. GOOD GOVERNANCE REPORT**

2.1 The Good Governance report by the England and Wales Scheme Advisory Board sets out several recommendations which would improve the Governance of the LGPS, and achieve a level of parity in terms of Governance across the LGPS funds in England and Wales.

2.2 The Good Governance report recommended to:

*'Introduce a requirement in the Guidance for key individuals within the LGPS, including LGPS Officers and Pensions Committees, to have the appropriate level of knowledge and understanding to carry out their duties effectively.'*

A key focus of the Good Governance review centres on the Fund's Officers as well as Committee members having a sufficient level of knowledge to be able to perform their respective roles effectively.

*'Administering authorities must publish a policy setting out their approach to the delivery, assessment and recording of training plans to meet these requirements.'*

2.3 The Fund has formulated a policy in order to fulfil these requirements: [Knowledge and Skills Policy 2022 \(gwyneddpensionfund.wales\)](https://www.gwyneddpensionfund.wales)

## **3. 2023/24 TRAINING**

3.1 The plan adopted in 2023/24 is in appendix 1 with the progress noted. In addition to the Training Plan, the officers and members of the Committee and Board and have also attended a number of conferences during the year.

3.2 There was a requirement for the new Committee and Board members to attend the LGPS Fundamentals course last year, unfortunately due to train strikes and a change in locations, not all members managed to attend. All members have now completed this requirement during the year.

3.3 Within the Plan it was also expected for officers to attend the CIPFA Accounts Closedown course, but due to no change in accounting regulations this was not necessary this year.

#### **4. TRAINING PLAN**

4.1 A training plan has been formulated for 2024/25 and can be seen in Appendix 2.

#### **5. RECOMMENDATION**

5.1 The Committee is asked to accept the report and approve the 2024/25 Training plan.