

2024/25 North Wales Economic Ambition Board Revenue Budget.

Appendix 1

<b>Expenditure</b>	<b>(£)</b>
<b>Portfolio Management Office</b>	
Employee Expenditure (Pay, N.I. & Superannuation)	1,395,940
Advertising and Assessment of Candidates	3,000
Travel and Subsistence	11,000
Training	11,000
Engagement and Meetings	10,000
Communications and Public Relations	25,000
Supplies and Services	11,000
Premises	36,000
Portfolio and Programme Development	30,000
<b>Total Portfolio Management Office</b>	<b>1,532,940</b>
<b>Accountable Body Support Services</b>	
Finance Services Support	110,860
Legal (includes Monitoring Officer)	29,690
Corporate Support	45,700
Information Technology	21,920
Insurance	4,130
<b>Total Accountable Body Support Services</b>	<b>212,300</b>
<b>Joint Committee</b>	
External Legal Support	18,000
External Financial Fees	10,000
External Audit Fee	27,520
Business Delivery Board	15,000
<b>Total Joint Committee</b>	<b>70,520</b>
<b>Projects</b>	
Project Business Case Development	200,000
External Legal Support	100,000
External Procurement Support	35,000
Assurance	40,000
<b>Total Projects</b>	<b>375,000</b>
<b>Grant schemes</b>	
Employee Expenditure - Local Area Energy Project	99,420
Employee Expenditure - Shared Prosperity Fund	122,640
Shared Prosperity Schemes	550,500
<b>Total Grant schemes</b>	<b>772,560</b>
<b>Total Expenditure</b>	<b>2,963,320</b>

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<b>Income</b>	<b>(£)</b>
<b>Funding Contributions</b>	
<b>Partner Contributions</b>	
Conwy County Borough Council	(57,880)
Denbighshire County Council	(57,880)
Flintshire County Council	(57,880)
Cyngor Gwynedd	(57,880)
Isle of Anglesey County Council	(57,880)
Wrexham County Borough Council	(57,880)
Bangor University	(28,950)
Wrexham Glyndwr University	(28,950)
Coleg Cambria	(28,950)
Grŵp Llandrillo Menai	(28,950)
<b>Local Authorities' Supplementary Contributions</b>	
Conwy County Borough Council	(40,000)
Denbighshire County Council	(40,000)
Flintshire County Council	(40,000)
Cyngor Gwynedd	(40,000)
Isle of Anglesey County Council	(40,000)
Wrexham County Borough Council	(40,000)
<b>Other</b>	
North Wales Growth Deal grant	(1,100,000)
Welsh Government Energy grant	(106,180)
UK Shared Prosperity Fund	(973,600)
Welsh Government Grant - Student Placement	(13,510)
Earmarked Reserve	(66,950) *
<b>Total Income</b>	<b>(2,963,320)</b>
<b>Net Budget</b>	<b>0</b>

\* This would leave an estimated balance of £210,977 in the earmarked reserve.