



REPORT TO THE NORTH WALES ECONOMIC AMBITION BOARD

19 July 2024

TITLE: Annual Governance Statement
AUTHOR: Hedd Vaughan-Evans, Head of Operations

1. PURPOSE OF THE REPORT

1.1. To accept and approve the Governance Statement.

2. DECISION SOUGHT

2.1. The Economic Ambition Board is asked to accept and approve the Annual Governance Statement.

3. REASONS FOR THE DECISION

3.1. As outlined below.

4. BACKGROUND AND RELEVANT CONSIDERATIONS

4.1. The Accounts and Audit (Wales) Regulations 2014 (as amended) sets fixed requirements on public bodies that operate partnership management arrangements through formal joint committees.

4.2. Regulation 5 requires the Joint Committee to review and approve annually a statement of internal control. To comply with this requirement the Annual Governance Statement has been prepared. The document has been produced to offer a framework to the Economic Ambition Board's operation.

5. FINANCIAL IMPLICATIONS

5.1. There are no financial implications arising from this report.

6. LEGAL IMPLICATIONS

6.1. There are no legal implications arising from this report.

APPENDICES:

Appendix 1 Annual Governance Statement

STATUTORY OFFICERS RESPONSE:

i. Monitoring Officer – Host Authority:

“I am content that the Annual Governance Statement constitutes an appropriate reflection of the position of the Ambition Board as a Joint-Committee.”

ii. Statutory Finance Officer (the Host Authority’s Section 151 Officer):

“I am satisfied that the Governance Statement is a fair reflection of the governance arrangements at Ambition North Wales in 2023/24, and that arrangements for accountability are appropriate. The statement meets the requirement to describe Ambition North Wales’s governance framework, and to assess how effective it is operating.”