

## APPENDIX A

### CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

<b>CAPITAL PROGRAMME</b>			
	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Council Asset Plan :</b>			
Sustainable Communities for Learning Schemes	9,023	0	0
Housing Schemes	3,000	1,300	1,300
Penygroes Health and Care Hub	2,500	0	0
Adults' Homes/Centres	1,515	0	0
Highways, Bridges and Municipal	1,051	1,700	2,078
Coastal Flood Protection	793	0	0
Other Schemes	3,136	1,023	1,251
Capital Bids	2,123	500	500
<b>Other Schemes:</b>			
Housing Strategy – Council Tax Premium Fund	0	0	2,549
Housing Strategy – Buy to Let	0	0	2,880
<i>Schemes already Approved :</i>			
Shared Prosperity Fund Schemes	16,406	0	0
Levelling Up Fund Schemes	10,098	3,239	0
Housing Schemes/Strategy	14,940	5,430	0
Sustainable Communities for Learning Schemes	7,031	0	0
Property Schemes	3,254	0	0
Coastal Flood Protection	3,113	0	0
Departmental Vehicles	2,960	962	0
Industrial Units	1,424	0	0
Other	2,858	402	362
<b>PROGRAMME TOTAL</b>	<b>85,225</b>	<b>14,556</b>	<b>10,920</b>

3. We will be funding the programme as follows:

<b>CAPITAL PROGRAMME FUNDING</b>			
	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supported Borrowing	4,057	4,057	4,057
Other Borrowing	11,329	3,242	3,242
Grants and Contributions	39,542	5,792	2,553
Capital Receipts	0	0	0
Departmental and Corporate Revenue	99	0	0
Capital Fund	12,286	41	0
Renewals and Other Funds	17,912	1,424	1,068
<b>PROGRAMME FUNDING TOTAL</b>	<b>85,225</b>	<b>14,556</b>	<b>10,920</b>

4. The asset strategy from 2019/20 was approved by the Council on 7 March 2019. The asset strategy is operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.
5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the subsequent years profiled in the capital programme from 2022/23 onwards.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2024/25 to 2026/27 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. The 2024/25 Supported Borrowing and General Capital Grant figure in the financial settlement from Welsh Government is slightly lower than anticipated when the asset strategy was established. I have adjusted the programme accordingly.
8. Therefore, the full Council is asked to establish a total programme worth £85,224,800 for 2024/25, to be funded from the sources noted in the table under part 3 above.