

North Wales Economic Ambition Board's Financial Position (December 2024)

Appendix 1

	Base Budget	One-off virements	Total Budget	December 2024	December 2024 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,395,940	0	1,395,940	989,733	0	1,311,406	(84,534)
Consultancy Staff	0	0	0	3,600	0	37,434	37,434
Advertising and Assessment of Candidates	3,000	0	3,000	2,185	1,059	3,244	244
Travel and Subsistence	11,000	0	11,000	2,903	0	4,355	(6,645)
Training	11,000	0	11,000	7,548	915	11,000	0
Engagement, Events and Meetings	10,000	0	10,000	825	0	3,000	(7,000)
Communications and Public Relations	25,000	0	25,000	15,529	1,736	25,000	0
Supplies and Services	11,000	0	11,000	16,449	375	20,000	9,000
Premises	36,000	0	36,000	0	0	36,000	0
Portfolio and Programme Development	30,000	0	30,000	17,000	0	38,300	8,300
Portfolio Management Office Total	1,532,940	0	1,532,940	1,055,772	4,085	1,489,739	(43,201)
Accountable Body Support Services							
Finance Services Support	110,860	0	110,860	0	0	90,000	(20,860)
Legal (includes Monitoring Officer)	29,690	0	29,690	0	0	29,100	(590)
Corporate Services	45,700	0	45,700	18,214	0	50,440	4,740
Information Technology	21,920	0	21,920	0	0	21,380	(540)
Insurance	4,130	0	4,130	0	0	4,130	0
Accountable Body Support Services Total	212,300	0	212,300	18,214	0	195,050	(17,250)
Joint Committee							
External Legal Support	18,000	0	18,000	0	0	0	(18,000)
External Financial Fees	10,000	0	10,000	1,545	0	8,500	(1,500)
External Audit Fee	27,520	0	27,520	0	0	27,520	0
Business Delivery Board	15,000	0	15,000	0	0	0	(15,000)
Joint Committee Total	70,520	0	70,520	1,545	0	36,020	(34,500)
Projects							
Project Business Case Development	200,000	0	200,000	21,874	1,503	286,112	86,112
External Legal Support	100,000	0	100,000	93,745	13,995	235,662	135,662
External Financial Support	0	0	0	0	0	10,000	10,000
External Procurement Support	35,000	0	35,000	0	0	0	(35,000)
Assurance	40,000	0	40,000	24,750	0	24,750	(15,250)
Projects Total	375,000	0	375,000	140,369	15,498	556,524	181,524
Grant schemes							
Employee Expenditure - Local Area Energy Project	99,420	0	99,420	107,288	0	140,881	41,461
Local Area Energy Plans	0	0	0	30,803	9,405	30,803	30,803
Employee Spending - Shared Prosperity Fund	122,640	0	122,640	120,149	0	159,917	37,277
Shared Prosperity Plans	550,500	0	550,500	295,948	63,930	458,747	(91,753)
Agri-food Status Research	0	0	0	5,783	0	5,783	5,783
Grant schemes Total	772,560	0	772,560	559,971	73,335	796,131	23,571
Total Expenditure	2,963,320	0	2,963,320	1,775,871	92,918	3,073,463	110,143

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	Base Budget	One-off virements	Total Budget	December 2024	December 2024 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Denbighshire County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Flintshire County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Cyngor Gwynedd	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Isle of Anglesey County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Wrexham County Borough Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Bangor University	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Wrexham University	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Coleg Cambria	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Grŵp Llandrillo Menai	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Other							
North Wales Growth Deal Grant	(1,100,000)	0	(1,100,000)	0	0	(1,100,000)	0
Welsh Government Energy Grant	(106,180)	0	(106,180)	(100,879)	0	(179,301)	(73,121)
The North Wales Corporate Joint Committee	0	0	0	(572)	0	(84,042)	(84,042)
UK Shared Prosperity Fund	(973,600)	0	(973,600)	(314,175)	0	(974,411)	(811)
Welsh Government Grant - Student Placement	(13,510)	0	(13,510)	(8,651)	0	(8,651)	4,859
Agri-food Status Research Contributions	0	0	0	(1,967)	0	(5,783)	(5,783)
Betsi Cadwaladr Health Board	0	0	0	0	0	(4,350)	(4,350)
Project Reserve	0	0	0	0	0	(152,300)	(152,300)
Earmarked Reserve	(66,950)	0	(66,950)	0	0	(66,950)	0
Total Income	(2,963,320)	0	(2,963,320)	(1,129,324)	0	(3,278,868)	(315,548)
Net Overspend / (Underspend)	0	0	0	646,547	92,918	(205,405)	(205,405)