

2025/26 North Wales Economic Ambition Board Revenue Budget.

Appendix 1

Expenditure	(£)
Portfolio Management Office	
Employee Expenditure (Pay, N.I. & Superannuation)	1,558,280
Additional Government Roles	206,320
Advertising and Assessment of Candidates	2,500
Travel and Subsistence	10,000
Training	18,000
Engagement and Meetings	10,000
Communications and Public Relations	25,000
Supplies and Services	15,000
Premises	36,000
Portfolio and Programme Development	30,000
Insurance	4,130
Systems	9,540
Total Portfolio Management Office	1,924,770
Accountable Body Support Services	
Finance Services Support	113,330
Legal (includes Monitoring Officer)	44,980
Democratic Support	28,430
Corporate Support	48,350
Information Technology	28,440
Total Accountable Body Support Services	263,530
Joint Committee	
External Legal Support	18,000
External Financial Fees	10,000
External Audit Fee	28,350
Business Delivery Board	15,000
Total Joint Committee	71,350
Projects	
Project Business Case Development	150,000
External Legal Support	150,000
External Finance Support	50,000
External Procurement Support	50,000
Assurance	50,000
Total Projects	450,000
Transfers to reserves	
Partner interest contributions	108,380
Total Transfers to reserves	108,380
Total Expenditure	2,818,030

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Income	(£)
Funding Contributions	
Partner Contributions	
Conwy County Borough Council	(58,730)
Denbighshire County Council	(58,730)
Flintshire County Council	(58,730)
Cyngor Gwynedd	(58,730)
Isle of Anglesey County Council	(58,730)
Wrexham County Borough Council	(58,730)
Bangor University	(29,380)
Wrexham University	(29,380)
Coleg Cambria	(29,380)
Grŵp Llandrillo Menai	(29,380)
Local Authorities' Supplementary Contributions	
Conwy County Borough Council	(40,000)
Denbighshire County Council	(40,000)
Flintshire County Council	(40,000)
Cyngor Gwynedd	(40,000)
Isle of Anglesey County Council	(40,000)
Wrexham County Borough Council	(40,000)
Partner Interest Contributions	
Conwy County Borough Council	(13,420)
Denbighshire County Council	(11,870)
Flintshire County Council	(18,710)
Cyngor Gwynedd	(13,730)
Isle of Anglesey County Council	(8,290)
Wrexham County Borough Council	(23,210)
Wrexham University	(10,070)
Grŵp Llandrillo Menai	(9,080)
Other	
North Wales Growth Deal grant	(1,350,000)
North Wales Growth Deal grant (Projects staff)	(116,675)
Capitalisation of Salary Costs	(60,000)
Interest Reserve	(412,085)
Earmarked Reserve	(60,990) *
Total Income	(2,818,030)
Net Budget	0

* This would leave an estimated balance of £149,987 in the earmarked reserve.