Cydnerth Interim Project Update

On approval of the Cydnerth Full Business Case in February 2025, the Economic Ambition Board requested an update report on the Cydnerth project progress within 6 months. This report provides a summary of the progress made since Full Business Case approval.

Project Progress

- Construction for the Cydnerth project is now progressing with onshore drilling.
- The final contract with Jones Bros was signed and publicised by Menter Môn in August 2025 following completion of the loan agreement.
- An issue has arisen regarding gaining final approval to drill underneath the A55, and uncertainty within Government departments regarding who gives final approval. Menter Môn are prioritising resolution of this situation and communicating with all relevant agencies. The situation is expected to be resolved soon and not cause any significant delay to the project overall.

Benefits

- Three direct jobs with Mentor Mon have been created so far, including an Assistant Electrical Engineer, Energy Grants Manager and Tenant Relationship Manager.
- 5 events targeting strengthening and developing the supply chain have been undertaken, including 1:1 supplier introduction to Morlais sessions (online and in person)
- 5 enterprises have been supported which has exceed they target by 3. These included direct supplier engagement and focused events.

Funding

- The first loan drawdown of £5.358m completed successfully on 16th July 2025.
- Further drawdowns of £1.584m and £1.923m are scheduled for October 2025 and January 2026 respectively, subject to compliance with all loan evidence and reporting.