

APPENDIX A

CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

CAPITAL PROGRAMME			
	2026/27	2027/28	2028/29
	£'000	£'000	£'000
Council Schemes :			
Sustainable Communities for Learning Schemes	8,218	3,451	0
Industrial Units	1,407	122	0
Levelling Up and Shared Prosperity Fund Schemes	4,917	708	0
Maritime and Leisure Schemes	2,322	1,215	1,650
Adults' and Children's Homes/Centres	3,464	700	0
Highways, Bridges and Municipal	3,641	1,300	1,006
Coastal Flood Protection	760	2,998	0
Environment and Waste Schemes	1,911	60	60
Housing Schemes/Strategy	4,967	3,860	3,860
Property Schemes	244	194	194
Departmental Vehicles	6,532	1,879	244
Digital Equipment	785	1,249	976
Other Schemes	511	712	362
Capital Bids (Unallocated)	500	500	500
PROGRAMME TOTAL	40,179	18,948	8,852

3. The programme will be funded as follows:

CAPITAL PROGRAMME FUNDING			
	2026/27	2027/28	2028/29
	£'000	£'000	£'000
Supported Borrowing	4,063	4,063	4,063
Other Borrowing	5,123	362	362
Grants and Contributions	14,410	4,878	2,547
Capital Receipts	0	0	0
Departmental and Corporate Revenue	0	0	0
Capital Fund	9,076	4,350	-670
Renewals and Other Funds	7,507	5,295	2,550
PROGRAMME FUNDING TOTAL	40,179	18,948	8,852

4. The asset strategy from 2019/20 was approved by the Council on 7 March 2019. On 11 July 2024 the strategy was revised and approved by the full Council with the period extended to 2033/34. It is incorporated as part of the Capital Programme.

5. The profiles for the schemes was established by the Chief Executive in consultation with the Heads of Department and is dependent on the scheme requirements and the resources available.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2026/27 to 2028/29 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2024/25 to 2033/34.
7. The 2026/27 Supported Borrowing and General Capital Grant figure in the financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. I have adjusted the programme accordingly.
8. Therefore, the full Council is asked to establish a total programme worth £40,179,430 for 2026/27, to be funded from the sources noted in the table under part 3 above.