Cyd-Bwyllgor Corfforedig
Gogledd Cymru
North Wales
Corporate Joint Committee

ECONOMIC WELL-BEING SUB-COMMITTEE

13th November, 2026

TITLE: North Wales Growth Deal – Quarter 2 Performance and Risk Report

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1. PURPOSE OF THE REPORT

1.1. The purpose of the report is to present the Quarter 2 (July to September) Growth Deal report and updated Portfolio Risk Register.

1.2. Quarterly reporting on progress against the North Wales Growth Deal is a requirement of the Final Deal Agreement. Following consideration by the Economic Well-being Sub-Committee, the reports will be shared with Welsh Government, UK Government and the local authority scrutiny committees.

2. DECISION SOUGHT

2.1. That the Sub-Committee consider and note the Quarter 2 Performance Report and updated Portfolio Risk Register.

2.2. That the Sub-Committee approves the submission of the Quarter 2 Performance Report to Welsh Government and UK Government, as well as the local authority scrutiny committees.

3. REASON FOR THE DECISION

3.1. As stated in the report.

4. BACKGROUND AND RELEVANT CONSIDERATIONS

4.1. In December 2020, Ambition North Wales and the Welsh and UK Governments agreed the Final Deal Agreement for the North Wales Growth Deal.

4.2. Regular reporting on progress against the North Wales Growth Deal is a requirement of the Final Deal Agreement.

4.3. This report includes two appendices:

- North Wales Growth Deal – Quarter 2 Performance Report
- Portfolio Risk Register – September 2026

4.4. <u>North Wales Growth Deal – Quarter 2 Performance Report</u>

4.4.1. The Quarter 2 performance report provides an overview of progress on the Growth Deal programmes and projects.

4.4.2. During the quarter we have seen the acceleration of delivery, with Growth Deal expenditure reaching £38m and total investment at £63m. Construction has progressed well across a number of sites including, Egni, Parc Bryn Cegin, Gogledd Môn and Glynllifon.

4.4.3. The Economic Well-being Sub-Committee approved the business cases for three projects. This included the Business Justification Cases for the Slate Explorer element of the Responsible Adventure project and the Dylan's Spoke as a replacement partner for Academi Croeso, and the Outline Business Case for the Holyhead Hydrogen Hub.

4.4.4. Grant Funding Agreements were completed for three projects – Egni, Albert Gubay Business School, and Port of Mostyn.

4.4.5. The Advanced Wireless and 4G+ grant schemes launched, with expressions of interest invited and assessed.

4.4.6. The Clean Energy Fund held it's one-year review considering the challenges and initial successes to inform priorities for its second year with minor operational changes implemented within the scope of the approved business case.

4.4.7. The Quarter 2 performance report includes information on projects reporting against the portfolio delivery profile. All projects are currently reporting either green or amber.

4.5. Portfolio Risk Register – September 2026

4.5.1. The Portfolio Risk Register is updated on a regular basis by the Portfolio Management Office and reviewed by the Portfolio Board and the Economic Well-being Sub-Committee (previously the North Wales Economic Ambition Board) on a quarterly basis.

4.5.2. The risk register has been fully reviewed by the Portfolio Management Office, with changes recorded in the documents, including mitigating actions and the comments updated.

4.5.3. There were no changes to the residual risk scores during this quarter.

4.5.4. Overall the risk profile has remained stable during the past quarter, with the risk profile remaining high with a number of red residual risks including affordability, private sector investment, planning and statutory consents, and spending objectives.

5. FINANCIAL IMPLICATIONS

5.1. There are no financial implications arising directly from approving the decision sought in this report.

5.2. The revised delivery and expenditure profile approved by the Sub-Committee is included in the quarterly report.

6. LEGAL IMPLICATIONS

6.1. The legal implications are limited. Quarterly reporting forms part of the agreed governance arrangements under the North Wales Growth Deal. The decision sought is to note the

performance and risk information and approve its onward submission to the Welsh and UK Governments and local authority scrutiny committees; it does not itself authorise any additional expenditure, project approval or other substantive action.

APPENDICES:

Appendix 1	North Wales Growth Deal – Quarter 2 Performance Report
Appendix 2	Portfolio Risk Register – September 2026

STATUTORY OFFICERS RESPONSE:

i. Monitoring Officer:

"Regular reporting on Growth Deal performance forms part of the agreed governance framework for the North Wales Growth Deal. The recommendations are consistent with that framework and fall within the Sub-Committee's role in considering performance and risk information and approving onward reporting to Government and scrutiny bodies.

Although there are no direct legal implications arising from the Report, the Sub-Committee should, however, continue to have regard to the legal and governance implications of the risks identified in the Portfolio Risk Register. Individual project approvals, change controls, funding arrangements, procurement matters and subsidy control issues should continue to be dealt with through the relevant assurance and decision-making processes."

ii. Statutory Finance Officer:

"I am satisfied that the report is a fair reflection of the financial situation of Ambition North Wales during quarter 2. Implementing the decision sought will not create a new spending commitment. I will continue to assist the Portfolio Management Office in managing the relevant risks."